

# Waystone tops independent ManCo/AIFM rankings in the UK

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Waystone, a leading provider of specialist services to the global asset management industry, has been named as the largest independent UK Management Company (ManCo)/Alternative Investment Fund Manager (AIFM) by Monterey Insight in its 7th annual edition of the [UK Fund Report](#).

This ranking reflects the growth of Waystone's Authorised Corporate Director (ACD)/Authorised Fund Manager (AFM) business which has both the largest assets under management (AUM) and the highest number of sub-funds, totalling 241, of any independent UK ManCo/AIFM.

This follows recent news this year that Waystone's global ManCo/AIFM and ACD business now oversees more than \$400bn in AUM<sup>1</sup> whereby, alongside our #1 independent ranking in the UK<sup>2</sup>, Waystone is also ranked the leading independent ManCo in Ireland<sup>3</sup> by AUM and the fastest-growing in Luxembourg<sup>4</sup>.

This growth highlights the ongoing industry shift toward appointing independent ManCos and the trust that both existing and new investment managers and sponsors continue to place in Waystone. Through a combination of its multidisciplinary expertise and leading technologies, Waystone's suite of Regulated Fund Solutions provides effective oversight and enables investment managers and sponsors to confidently navigate complex regulatory environments, whilst allowing them to focus on their core priorities: strategy, fundraising and fund performance.

Waystone also made notable entries into third position in both UK ManCo/AIFM and ACD/AFM rankings, which includes assets managed both in-house and independently. This milestone further highlights Waystone's strong position in the UK market, trailing only behind BlackRock Investment Managers and St James's Place.

[Karl Midl](#), UK Country Head at Waystone, said: *"This is an important milestone for Waystone and our UK business. Not only is this a reflection of our product strength, but also the quality of our highly specialised team, whose technical insight and in-depth knowledge has been instrumental in delivering exceptional service. We look forward to continuing to support investment managers across the UK, helping them navigate the rapidly changing investment landscape and deliver on their investment strategies."*

## About Waystone

Waystone is a leading provider of institutional governance, administration, risk and compliance services to the asset management industry. Partnering with institutional investors, investment funds and asset managers, Waystone builds, supports and protects investment structures and strategies worldwide.

With over 20 years' experience and a comprehensive range of specialist services to its name, Waystone provides its clients with the guidance and tools to allow them to focus on managing their investment goals with confidence.

## Media Contact

Harry Roxburgh, Nepean

[hroxburgh@nepean.co.uk](mailto:hroxburgh@nepean.co.uk)

+44 7814 372 664

[Contact Us →](#)

<sup>1</sup> This has subsequently grown to over \$410bn in AUM

<sup>2</sup> Investment Association data – monthly company rankings

<sup>3</sup> Monterey Insight Ireland Fund Report 2023 (aggregating Waystone entities: Waystone Management Company (IE) and completed acquisitions of KBA Consulting Management and Link Fund Manager Solutions (Ireland))

<sup>4</sup> PWC Observatory for Management Companies – 2024 Barometer