

Waystone appoints Nigel Pasea as Country Head of Middle East

January 7, 2025

- Nigel contributes over 40 years of expertise in finance, governance, risk and compliance, with 18 years of experience in the Middle East.
- Waystone currently employs 45 people in the region and is looking to expand its presence to service expected growth across all sectors.

Waystone, a leading provider of specialist services to the global asset management industry, has today announced the appointment of Nigel Pasea as Country Head of Middle East.

With over four decades of finance, governance, risk and compliance experience, Nigel joined Waystone Group in 2021 as part of the acquisition of CCL Compliance. He has been spearheading the company's compliance solutions business in the UAE, delivering significant growth.

In recent years, the Middle East has seen a marked increase in the number of international institutions looking to establish in the region, driven by evolving regulation and proximity to capital pools. Nigel's 18 years of living and working in the region have equipped him with the knowledge and leadership needed to capitalise on opportunities in this dynamic market.

Pervaiz Panjwani, Chief Product Officer, said: "As asset managers look to expand in the Middle East, we're looking to build a multidisciplinary and experienced team to service that growth. Nigel's impressive track record and extensive local relationships ensure he is perfectly placed to lead that charge and I have no doubt he'll deliver on the next phase of Waystone's Middle Eastern growth journey."

<u>Nigel Pasea</u>, Country Head of Middle East, said: "The growth we've witnessed in the Middle East in recent years is remarkable. I look forward to leading our talented and growing team to further strengthen our presence and build on Waystone's success globally and in the region."

Waystone currently employs 45 people in the UAE, with plans to expand its operations in the Middle East in 2025.

About Waystone

Waystone is a leading provider of institutional governance, administration, risk and compliance services to the asset management industry. Partnering with institutional investors, investment funds and asset managers, Waystone builds, supports and protects investment structures and strategies worldwide.

With over 20 years' experience and a comprehensive range of specialist services to its name, Waystone is now supporting asset managers with more than US\$2Tn in AUM. Waystone provides its clients with the guidance and tools to allow them to focus on managing their investment goals with confidence.

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